

UNIVERSITY OF BUSINESS ENGINEERING AND MANAGEMENT, Despota Stefana Lazarevića, without number, 78000 Banja Luka, the Republic of Srpska, (hereinafter: PIM university) represented by prof. dr sc. Snežana Pantelić-Vujanić, the rector of the University,

NORTH UNIVERSITY, Trg dr Žarka Dolinara 1, 48000 Koprivnica, Croatia (hereinafter: North University), represented by prof. dr sc. Marin Milković, the rector of the University,

FACULTY OF ECONOMICS, SUBOTICA, UNIVERSITY OF NOVI SAD, Segedinski put 9-11, 24000 Subotica, Serbia (hereinafter: Faculty of Economics), represented by prof. dr Nenad Vunjak, the rector and dean of the Faculty,

have entered into this

AGREEMENT

on

institutional cooperation

in the organisation of joint doctoral studies at the study programme: business economics and management, within three courses: management, marketing and business finances

Article 1

By this Agreement the mutual rights and obligations of the contracting parties are arranged in the process of organising the joint doctoral **studies at the study programme: business economics and management, within three courses: management, marketing and business finances.**

Joint doctoral studies shall be organised within the study programme of business economics and management, lasting for three (3) years, and upon completion, one accumulates 180 ECTS credits.

Studies last for three (3) academic years (six semesters).

The joint studies of the third cycle shall take place at the seat of the University of Business Engineering and Management of Banja Luka, Despota Stefana Lazarevića, without number.

The University of Business Engineering and Management of Banja Luka commits to provide facilities and other conditions for the high-quality studies pursuant to the highest standards, and in cooperation with the Faculty of Economics, Subotica, of the University of Novi Sad and the North University of Koprivnica, it commits to ensure the necessary number of university teachers with appropriate competences for realisation of the studies.

Article 2

The subject of this Agreement is realisation of the joint doctoral studies **at the study programme: business economics and management, at three courses: management, marketing and business finances.**

For the purpose of realising the joint doctoral studies of the third cycle, the higher education institutions, the signatories of this Agreement agree to establish as follows:

- joint council of doctoral studies and to set out its jurisdictions;
- joint Competition for admission of students at the joint doctoral studies and to set out the procedure of realising studies;
- sources of financing and financial liabilities within the realisation of the doctoral studies;
- exchange of students, professors and administrative staff with the goal of exchanging experience and professional development.

Article 3

Universities shall realise the joint study program in the manner stated in the curriculum of each party respectively.

The content of promotional materials of the joint study programme shall be mutually coordinated and prepared in the language of each higher education institution respectively and in the English language.

In the case if one of the three higher education institutions ceases to operate, the signatories of this Agreement hereby commit and oblige to ensure the unobstructed completion of studies for students who were enrolled before the higher education institution ceased to operate.

Article 4

The higher education institutions, signatories of this Agreement commit to make their scientific magazines, conferences, scientific meetings and discussions available to all students, teachers and associates in the teaching process of the joint doctoral studies, which is the subject of this Agreement.

The higher education institutions, signatories of this Agreement shall enable use of their library materials and use of information systems to students and teachers.

Article 5

Conceptualisation, creating the research instruments, creating the plan of exchanging students, professors and administrative staff, realisation of the assigned projects and the exchange which is to be the outcome of this Agreement, shall be carried out in the agreed period, when a final report on implemented activities pursuant to the Agreement shall be drawn up.

Article 6

For the sake of achieving the assigned goals of cooperation, the contracting parties shall precisely arrange the way of information exchange, so the arranged forms of cooperation could be planned and achieved.

Article 7

The results of the implemented actions shall be presented to the authorised representatives of the higher education institutions, signatories of this Agreement in the form of the final report.

Article 8

Contracting parties shall solve all possible disputes by mutual consent, and if it is not possible, they shall accept the jurisdictions of the court in Banja Luka.

The agreement is established for an indeterminate period.

Article 9

The agreement is drawn up in six (6) copies, two (2) copies per each contracting party respectively.

Article 10

The agreement comes into force on the date of signing by all contracting parties.

For the University of Business Engineering and management of Banja Luka

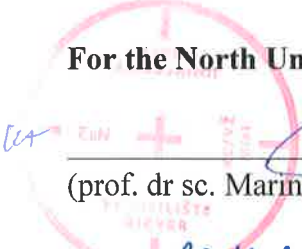


(prof. dr Snežana Pantelić-Vujanić, rector)

Date: 21.12.2015.

Number: 1.354/15

For the North University



(prof. dr sc. Marin Milković, rector)

Date: 28.12.2015.

Number: Klona: 030-08/15-01/22
Kr. broj: 2186-0336-15-01-1

For the Faculty of Economics, Subotica



(prof. dr Nenad Vunjak, dean)

Date: 29.12.2015.

Number: 08-4739